

**TransAlta Corporation Green Bond Framework Eligible Project Tracker - 2025**

Project	Facility	Status	Eligible Green Category	COD / Acquisition	Total Installed Capacity (MW)	GHG Emissions avoided in 2025 (tCO <sub>2</sub> e)	Total GHG Emissions avoided (tCO <sub>2</sub> e)	Capital Spent up to Dec 31 2025 (CAD millions)	Total Expected Capital (CAD millions)	Project Debt (CAD millions)	Green Bond Allocation Capacity (CAD millions)	Green Bond Allocated
Windrise	Wind	Operating	Renewable Energy	Nov 2021	206	243,460	1,106,938	285	285	173	112	US \$400mm Nov 2025
North Carolina Solar	Solar	Operating	Renewable Energy	Nov 2021	122	36,711	166,072	123	123	-	123	US \$400mm Nov 2025
Garden Plain	Wind	Operating	Renewable Energy	Aug 2023	130	143,359	429,541	189	189	-	189	US \$400mm Nov 2025
Northern Goldfields Solar	Solar	Operating	Renewable Energy	Dec 2023	48	7,305	37,855	63	63	-	63	US \$400mm Nov 2025
Horizon Hill <sup>1</sup>	Wind	Operating	Renewable Energy	May 2024	21	19,296	35,364	45	45	-	45	US \$400mm Nov 2025
						<u>450,131</u>	<u>1,775,771</u>				<u>532</u>	
Horizon Hill <sup>1</sup>	Wind	Operating	Renewable Energy	May 2024	179	161,755	296,450	378	378	-	378	CA \$450mm Mar 2032
White Rock West <sup>2</sup>	Wind	Operating	Renewable Energy	Jan 2024	31	33,002	68,492	72	72	-	72	CA \$450mm Mar 2032
						<u>194,757</u>	<u>364,942</u>				<u>450</u>	

**TransAlta Corporation Green Bond Issuance Tracker**

Green Bond	Issued Date	Maturity Date	Notional (CAD millions)	Operating Eligible Projects (CAD millions)	Construction Eligible Projects (CAD millions)	Total Eligible Projects (CAD millions)	Allocation Remaining (CAD millions)
US\$400mm Nov 2029	17-Nov-22	22-Dec-25	532	532	-	532	Fully Allocated
CA\$450mm Mar 2032	24-Mar-25	24-Mar-32	450	450	-	450	Fully Allocated
			<u>982</u>			<u>982</u>	

<sup>1</sup> 11% of Horizon Hill project allocated to US \$400mm Green Bond. Remaining 89% allocated to CA \$450mm Green Bond.

<sup>2</sup> 31% of White Rock West project allocated to CA \$450mm Green Bond. Remaining 69% of project available for future Green Bond opportunities.